

MEL MARNANE
Chartered Accountant

Financial Statements

River Glade Archers Incorporated
For the year ended 30 September 2025

Contents

- 3 Profit and Loss
- 5 Balance Sheet
- 6 Depreciation Schedule

Profit and Loss

River Glade Archers Incorporated For the year ended 30 September 2025

	2025	2024
Trading Income		
Archery NZ Nationals	-	7,709
Beginners Course	7,070	2,250
ECBOPAA Fees Received	240	85
Have-a-Go Day	1,955	875
Membership Fees Received	17,907	11,201
Shirt Sales	350	300
Range Fees - Outdoor	2,337	3,517
Tournament Entry Fees - Outdoor	9,765	8,183
Tournament Entry Fees - Field	1,975	-
Tournament Entry Fees - Indoor	1,430	-
Range Fees - Indoor	1,075	-
Grants Received	3,000	-
Total Trading Income	47,104	34,119
Direct Costs		
Archery Equipment	2,067	1,426
Archery NZ Affiliation Fees	2,515	1,710
Targets - Consumable - Outdoor	477	3,234
ECBOPAA Fees	730	-
Judges Levies	-	650
League Fees	-	120
Nationals Expenses	-	1,046
NZFAA-ADAA Membership Fees	250	250
Tournament Expenses	-	1,839
Total Direct Costs	6,039	10,274
Gross Profit	41,064	23,845
Other Income		
Donations Received	-	750
Interest Income	2,548	2,605
Sundry Income	432	1,995
Insurance Claim Received	-	10,721
Depreciation Recovered	202	-
Total Other Income	3,182	16,072
Operating Expenses		
Accountancy Fees	255	265
Bank Fees	36	-
Cleaning	460	-
Depreciation	8,701	6,182
Donations	450	3,230

	2025	2024
Insurance	2,285	2,160
Medals & Pins	-	260
Office Expenses	243	148
Printing & Stationery	8	45
Rent - Outdoors	1,751	1,751
Rent - Indoors	1,456	1,950
Repairs & Maintenance - Targets	634	6,612
Repairs & Maintenance - Outdoor	1,739	-
Subscriptions	807	343
Working Bee Expenses - Outdoor	199	-
Tournament Expenses - Field	1,360	-
Refunds - Membership / Tournament Fees	531	-
Tournament Expenses - Indoor	868	-
Pest Control - Field	167	-
Tournament Expenses - Outdoor	1,876	-
Working Bee Expenses - Field	163	-
Shirt Purchases	759	-
Total Operating Expenses	24,749	22,947
Net Profit	19,497	16,969

Balance Sheet

River Glade Archers Incorporated As at 30 September 2025

30 SEPT 2025 30 SEPT 2024

Assets

Bank

Westpac Cheque Account	33,170	28,715
Westpac Term Deposit 081	54,498	42,090
Total Bank	87,668	70,805

Fixed Assets

As per Depreciation Schedule	30,425	27,740
Total Fixed Assets	30,425	27,740

Total Assets

118,092 **98,545**

Liabilities

Current Liabilities

Key Deposits	750	700
Total Current Liabilities	750	700
Total Liabilities	750	700

Net Assets

117,342 **97,845**

Equity

Current Year Earnings	19,497	16,969
Fountain City Indoors	1,534	1,534
Glenmeadows Field Club	5,743	5,743
Hamilton Archery Club Incorporated	8,143	8,143
Retained Earnings	82,425	65,456
Total Equity	117,342	97,845

Depreciation Schedule

River Glade Archers Incorporated
For the year ended 30 September 2025

NAME	PURCHASED	SALE PRICE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEP RECOVERED	CAPITAL GAIN	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Field Range (Whatawhata)														
Bales x28	31 May 2021	-	4,845	126	-	-	-	-	-	67.00%	DV	84	4,803	41
Total Field Range (Whatawhata)		-	4,845	126	-	-	-	-	-			84	4,803	41
Indoor Range (Cambridge)														
Shocq & Apollo Bows x5	2 Jul 2025	-	1,179	-	1,179	-	-	-	-	20.00%	DV	59	59	1,120
Total Indoor Range (Cambridge)		-	1,179	-	1,179	-	-	-	-			59	59	1,120
Outdoor Range (Graham Park)														
2-Wheel Mobile Damage	30 Sept 2014	-	3,420	361	-	-	-	-	-	20.00%	DV	72	3,131	289
3-Wheel Mobile Damage	10 Jan 2020	250	3,000	48	-	48	202	-	-	20.00%	DV	-	-	-
3x3 Foam Squares x2	31 Dec 2012	-	8,640	717	-	-	-	-	-	20.00%	DV	143	8,066	574
3x3 Foam Squares x2	30 Jun 2011	-	2,190	114	-	-	-	-	-	20.00%	DV	23	2,099	92
3x3 Foam Squares x6	30 Jun 2017	-	2,560	501	-	-	-	-	-	20.00%	DV	100	2,159	401
Alloy Target Covers x 7	28 Feb 2018	-	7,362	1,673	-	-	-	-	-	20.00%	DV	335	6,024	1,338
Black Sheep Apollo Bows x3	9 Apr 2024	-	768	691	-	-	-	-	-	20.00%	DV	138	215	553
Concrete Footpath and Pad for Portable Toilets	27 Feb 2025	-	1,342	-	1,342	-	-	-	-	2.00%	DV	18	18	1,324
Container	30 Nov 2008	-	2,250	142	-	-	-	-	-	15.00%	DV	21	2,129	121
Container	30 Nov 2007	-	2,250	142	-	-	-	-	-	15.00%	DV	21	2,129	121
FastGo 4-Hole Targets including Cores	18 Aug 2023	-	6,832	5,284	-	-	-	-	-	20.00%	DV	1,057	2,605	4,227
FastGo 9-Hole Targets including Cores	18 Aug 2023	-	8,236	6,369	-	-	-	-	-	20.00%	DV	1,274	3,141	5,095
FastGo Domino 09 Cubes	18 Aug 2023	-	3,096	2,394	-	-	-	-	-	20.00%	DV	479	1,181	1,915
Genesis Beginner Compound Bows x8	29 Mar 2024	-	2,000	1,767	-	-	-	-	-	20.00%	DV	353	587	1,413
Horizone Firehawk Youth Recurve Bows x2	9 Apr 2024	-	170	153	-	-	-	-	-	20.00%	DV	31	48	122
Hori-Zone Youth Recurve Bow	9 Apr 2024	-	75	68	-	-	-	-	-	20.00%	DV	14	21	54
Kevlar Backs x10	30 Jan 2024	-	3,950	3,358	-	-	-	-	-	20.00%	DV	672	1,264	2,686
Liberty Wheelchair Access Portable Toilet	7 Nov 2024	-	5,284	-	5,284	-	-	-	-	40.00%	DV	1,938	1,938	3,347
Line Marker	20 Nov 2022	-	399	261	-	-	-	-	-	20.00%	DV	52	190	209
Metal Detectors x2	29 Feb 2024	-	564	489	-	-	-	-	-	20.00%	DV	98	173	391
Pair of Target Doors x1 & Target Leg Covers x16	13 Jan 2025	-	945	-	945	-	-	-	-	20.00%	DV	142	142	804
PJN3 Fresh Flush Portable Toilet	7 Nov 2024	-	2,683	-	2,683	-	-	-	-	40.00%	DV	984	984	1,699
Portaloo	30 Oct 2015	-	748	100	-	-	-	-	-	20.00%	DV	20	667	80
PSE Razorback	20 Sept 2021	-	230	8	-	-	-	-	-	67.00%	DV	5	227	3
PSE Razorback	20 Sept 2021	-	230	8	-	-	-	-	-	67.00%	DV	5	227	3
PSE Razorback	20 Sept 2021	-	230	8	-	-	-	-	-	67.00%	DV	5	227	3
Roofing for Containers	30 May 2013	-	1,529	249	-	-	-	-	-	15.00%	DV	37	1,317	212
Siting of Containers	30 Nov 2009	-	5,483	407	-	-	-	-	-	15.00%	DV	61	5,137	346
WNS Optimo/Progresser Bows x10	9 Apr 2024	-	2,560	2,304	-	-	-	-	-	20.00%	DV	461	717	1,843
Total Outdoor Range (Graham Park)		250	79,026	27,615	10,254	48	202	-	-			8,558	46,763	29,263
Total		250	85,050	27,740	11,434	48	202	-	-			8,701	51,625	30,425

24 November 2025

RIVER GLADE ARCHERS INC.
Valley Terrace, Waikato Hospital
Hamilton 3204

To whom it may concern,

Letter of Review:

I have reviewed the Financial Statements for the year ended 30 September 2025 for River Glade Archers Inc. and based on the information provided, can confirm that these accounts fairly and accurately represent both the net income and the financial position of the abovementioned entity at that date.

Notes to the Accounts:

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed by the said entity.

These Financial Statements have been prepared on a GST inclusive basis as the entity is not registered for Goods and Services Tax.

Fixed assets are stated at cost less aggregate depreciation and are maintained in a fixed asset register. Items over the de minimis threshold as set out in the Income Tax Act 2007, are capitalised and depreciated over their useful life. Depreciation has been calculated using rates prescribed in the Act.

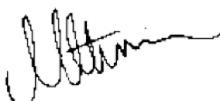
There were no known contingent liabilities or commitments for capital expenditure at balance date.

Disclaimer:

This review is limited primarily to the collection, classification, and summarisation of financial information supplied, and I take no personal responsibility for any material misrepresentation, deliberate or otherwise.

Please do not hesitate to get in contact should you require any further information.

Yours faithfully,



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